

Office of County Assessor

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# Office of the St. Joseph County Assessor

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International Association of Assessing Officials Indiana County Assessors Association Association of Indiana Counties

**April 15, 2008** 

Submission of Commercial-Industrial Ratio-Studies St. Joseph County

The following summary explains certain criteria used to complete the ratio study analysis for various classes of property in St. Joseph County

Note: No Industrial Un-Improved study was completed due to fact that there was only one sale (Portage) in County.

**CENTRE** 

Commercial Improved

Commercial Un-Improved

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

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See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Industrial Un-Improved No study ONLY ONE SALE in county

**CLAY** 

Commercial Improved ratio study complete

Commercial Un-Improved See Combined Northern Townships - Clay, German, Harris, Penn North

Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

The county PTABOA corrected the Clay township assessors commercial market factors for the 2006-2007 period based on an income study completed for the board by Income works. The board uniformily applied the study recommendations and determined uniform assessments for Clay commercial property. The values are comsurate with the market for each commercial class of property. These corrected property values carried over to the 2007-2008 year and were than adjusted via the trending process utilizing 2006 sales available for all clay commercial property.

**GERMAN** 

Commercial Improved See Combined Northern Townships - Clay, German, Harris

Commercial Un-Improved Less than 25 parcels Industrial Improved ratio study complete

Industrial Un-Improved No study ONLY ONE SALE in county

**GREENE** 

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved Less than 25 parcels

Commercial Un-Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

**HARRIS** 

Commercial Improved ratio study complete

Commercial Un-Improved See Combined Northern Townships - Clay, German, Harris

Industrial Improved ratio study complete

Industrial Un-Improved No study ONLY ONE SALE in county

#### **LIBERTY**

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Un-Improved Less than 25 parcels Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

#### LINCOLN

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren Commercial Un-Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

#### **MADISON**

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved Less than 25 parcels
Commercial Un-Improved Less than 25 parcels
Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

#### OLIVE

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Un-Improved Less than 25 parcels Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

**PENN** 

Commercial Improved ratio study complete
Commercial Un-Improved ratio study complete
Industrial Improved ratio study complete

Industrial Un-Improved No study ONLY ONE SALE in county

**PORTAGE** 

Commercial Improved ratio study complete
Commercial Un-Improved ratio study complete
Industrial Improved ratio study complete

Industrial Un-Improved No study ONLY ONE SALE

### **UNION**

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Un-Improved Less than 25 parcels Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county

## WARREN

See Combined South & West Townships - Centre, Greene, Liberty, Lincoln, Madison, Union, Warren

Commercial Improved ratio study complete
Commercial Un-Improved Less than 25 parcels
Industrial Improved Less than 25 parcels

Industrial Un-Improved No study ONLY ONE SALE in county